

PRESS RELEASE

Oliver Kasties joins management of UPARTMENTS Real Estate

Leipzig, 13 February 2018. UPARTMENTS Real Estate GmbH has expanded its management board with the appointment of Oliver Kasties as a managing director. He will support current MDs Heiko Henneberg and Alexander Kersting. Kasties comes from DEHOGA Beratung GmbH, a leading consultant for the hotel and catering industry in Germany.

In his new role, Oliver Kasties will be in charge of the Serviced Living division under the “UPARTMENTS-Upgrade your stay” brand, which offers micro-apartments for business travellers on trips lasting from one day to six months.

“Oliver Kasties’ appointment reflects the growing importance of commercial concepts in the micro-living sector,” said Heiko Henneberg, Managing Director of UPARTMENTS Real Estate GmbH. “With his expertise and many years of professional experience in the hotel sector, he will grow our Serviced Apartments division in the long term.”

Kasties was a consultant at DEHOGA in Stuttgart from 2009 and previously held various positions at TREUGAST Solutions in Berlin. A tourism business graduate, Kasties is also a qualified hotel manager and has been the director of several hotels in Germany.

About UPARTMENTS Real Estate

UPARTMENTS Real Estate GmbH (UPARTMENTS), headquartered in Leipzig, is a wholly owned subsidiary of the CORESTATE Capital Group. UPARTMENTS specialises in micro-apartments as an asset class. It currently manages around 6,400 residential units in Germany, Austria, Spain and Switzerland under the YOUNIQ, Linked Living and UPARTMENTS brands. In addition to property and facility management, UPARTMENTS also handles marketing and leasing of individual buildings and consulting in the micro-apartments segment.

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