

## PRESS RELEASE

### **First YOUNIQ student apartment development in Berlin opens**

Berlin, 20 September 2017. UPARTMENTS Real Estate GmbH has opened its first YOUNIQ student apartment development at Müllerstrasse 34 in Berlin. Following a 16-month construction period, the 14th YOUNIQ building in Germany and the first YOUNIQ student apartment development in Berlin is being launched just in time for the 2017/18 winter semester. The new building offers a total of 163 apartments across seven floors and around 600 m<sup>2</sup> of commercial space.

The apartments in Berlin are between 18 and 45 m<sup>2</sup> in size and each have their own pantry kitchen and bathroom. The building also includes a launderette, a cooking lounge and numerous community lounges. A scout is available every day to answer students' questions about living in Berlin. UPARTMENTS Real Estate GmbH is responsible for managing, letting and marketing the property.

"Berlin has one of the biggest supply gaps in Germany in terms of student accommodation," commented Heiko Henneberg, Managing Director of UPARTMENTS Real Estate GmbH. "As an area, Wedding also offers ideal conditions for students, with good shops and lots of bars and cafés. Beuth University of Applied Sciences is a short walk away from the YOUNIQ apartment building, while all other major Berlin universities can be reached easily by public transport." With four universities, four colleges of art, seven universities of applied science and 24 private institutions, Berlin is practically unrivalled in its range of higher education establishments.

## **About UPARTMENTS Real Estate**

UPARTMENTS Real Estate GmbH (UPARTMENTS), headquartered in Leipzig, is a wholly owned subsidiary of CORESTATE Capital Group. UPARTMENTS specialises in the micro-apartments asset class and currently manages around 4,200 residential units in Germany, Austria and Spain. In addition to property and facility management, UPARTMENTS also handles marketing for the individual buildings and consulting in the micro-apartments segment. UPARTMENTS Real Estate owns the Linked Living, YOUNIQ and UPARTMENTS brands.

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