

CORESTATE structures special fund for serviced apartments in major European cities – Target volume of at least EUR 200 million

CORESTATE Capital Holding S.A. (CORESTATE), a fully integrated real estate investment manager and co-investor based in Luxembourg, is structuring a serviced apartment fund with a target volume of at least EUR 200 million. Structured for a large German insurance company, the individual fund focuses primarily on fully equipped and furnished studio and one-bedroom apartments in central locations of major German and European cities such as Vienna, Austria.

As the first asset of the individual fund, CORESTATE has invested in one of three residential towers of a new construction project, TRIIIPLE in Vienna. By 2020, the developer will build 670 serviced apartments for young professionals and commuters, along with office and retail space. Besides handling the investment and asset management, CORESTATE will also be responsible for the property management of the buildings through a subsidiary, UPARTMENTS Real Estate GmbH.

Thomas Landschreiber, CIO and co-founder of CORESTATE: "Thanks to the substantial growth of our network, we now benefit from a large pipeline of sound real estate offers. The demand of institutional investors for our individual investment vehicles continues to increase. We are expecting additional mandates until the end of the year."

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About CORESTATE Capital Holding S.A.

CORESTATE Capital Holding S.A. (CORESTATE) is an investment manager and co-investor with EUR 20bn in assets under management. As a fully integrated real estate platform, CORESTATE offers its clients combined expertise in the areas of investment and fund management as well as real estate management services. The company operates as a respected business partner of institutional clients and wealthy private investors internationally. CORESTATE is headquartered in Luxembourg and has 29 offices including in Frankfurt, London, Madrid, Singapore and Zurich. The company employs over 470 people and is listed on the Frankfurt Stock Exchange. Further information is available at www.corestate-capital.com.

Forward-Looking Statements

This press release may contain forward-looking statements based on current assumptions and forecasts made by our management. Various known and unknown risks, uncertainties and other factors could lead to material differences between the actual future results, financial situation, development or performance of our company and the estimates given here. These factors include those discussed in our public reports, which are available on our website at [ir.corestate-capital.com]. The company assumes no liability whatsoever to update these forward-looking statements or to conform them to future events or developments. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof.

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