

PRESS RELEASE

MicroLiving Service GmbH takes on administration of the “Fritz Tower” in Berlin

Leipzig, 22 May 2017 – The Leipzig-based company MicroLiving Service GmbH (MicroLiving) is operating the apartment building “Fritz Tower” in the Mitte district of Berlin. The client is the Berlin-based Groth Group. In the residential high-rise on Lehrter Straße, 266 one- and two-room apartments measuring between 22 and 51 m² are being built on 18 storeys. They are primarily aimed at young professionals, commuters and project employees from Germany and abroad. The minimum rental period is six months.

MicroLiving is managing the residential high-rise under the Linked Living brand. In addition to managing the communal parts of the property, the micro-apartment specialist is also taking on the marketing and letting of the building. “And if the future owners want us to, we will also offer them a comprehensive package under which we take care of the whole rental arrangement, deal with payments and issue all necessary invoices for the owners,” adds Heiko Henneberg, Managing Director of MicroLiving.

The “Fritz Tower” is located in the heart of Berlin and will be part of the new mixed urban district Mittenmang that is being developed by the Groth Group. It is right by the Europa-City district and the local recreation area Fritz-Schloss-Park, with the central station and the government district within walking distance. The apartments feature modern fittings and several additional services: The living concept includes a concierge service and there is a fitness studio, a co-working space and a bistro in the building. All rooms are equipped with high-speed WLAN. The building is scheduled for completion in 2019.

About MicroLiving Service GmbH

MicroLiving Service GmbH (MicroLiving), headquartered in Leipzig, is a wholly owned subsidiary of Corestate Capital Advisors GmbH. MicroLiving specialises in the micro-apartments asset class and currently manages around 4,200 residential units in Germany, Austria and Spain. In addition to property and facility management, MicroLiving also handles marketing for the individual buildings and consulting in the micro-apartments segment. MicroLiving Service GmbH owns the Linked Living, YOUNIQ and UPartements brands.

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